

HILLCREST HIGH SCHOOL



ECONOMIC AND MANAGEMENT SCIENCES
GRADE 9
EXAMINATION – NOVEMBER 2022

NAME: _____ Gr 9 _____

PAPER 1 – FINANCIAL LITERACY EXAM

Questions	Mark Allocation	Mark Achieved
QUESTION 1: Multiple Choice	10	
QUESTION 2: Matching Columns	10	
QUESTION 3: Fill in the Blanks	10	
QUESTION 4: Classification of Accounts	12	
QUESTION 5: General Ledger	17	
QUESTION 6: Creditors Ledger	12	
QUESTION 7: Journals	29	
Final Total	100	

Paper 2 – THE ECONOMY AND ENTREPRENEURSHIP

Questions	Mark Allocation	Mark Achieved
QUESTION 1: Multiple Choice	10	
QUESTION 2: Matching Columns	10	
QUESTION 3: Fill in the Blanks	10	
QUESTION 4: Trade Unions	20	
QUESTION 5: Business Functions and Sectors	32	
QUESTION 6: Business Plans	18	
Final Total	100	

PAPER 1	PAPER 2	TOTAL	%
/100	/100	/200	
/70	/80	/150	

PAPER 1 – FINANCIAL LITERACY EXAM

QUESTION 1: Multiple Choice

1.1	1.2	1.3	1.4	1.5

(10)

QUESTION 2: Matching Columns

2.1	
2.2	
2.3	
2.4	
2.5	
2.6	
2.7	
2.8	
2.9	
2.10	

(10)

QUESTION 3: FILL IN THE BLANKS

3.1	
3.2	
3.3	
3.4	
3.5	

(10)

QUESTION 7: JOURNALS

7.1 CASH RECEIPTS JOURNAL FOR REAL TRADERS - SEPTEMBER 2022

CRJ 1

Doc No	D	Details	Fol	Analysis of receipts	Bank	Debtors Control	Sales	Cost of sales	Sundry accounts		
									Amount	Fol	Details

(9)

7.2 CASH PAYMENTS JOURNAL FOR REAL TRADERS – SEPTEMBER 2022

CPJ 1

Doc. No.	D	Details	Fol	Bank	Trading Stock	Wages	Creditors Control	Sundry accounts		
								Amount	Fol	Details

(7)

7.3 CREDITORS JOURNAL FOR REAL TRADERS – SEPTEMBER 2022

CJ 1

Invoice No.	D	Creditors	Fol	Creditors Control	Trading Stock	Furniture	Sundry accounts		
							Amount	Fol	Details

(7)

7.4 DEBTORS JOURNAL OF REAL TRADERS - SEPTEMBER 2022

DJ 1

Inv No.	D	Details	Fol	Sales	Cost of Sales

(6)

PAPER 2 – THE ECONOMY AND ENTREPRENEURSHIP

QUESTION 1: Multiple Choice

1.1	1.2	1.3	1.4	1.5

(10)

QUESTION 2: Matching Columns

2.1	
2.2	
2.3	
2.4	
2.5	
2.6	
2.7	
2.8	
2.9	
2.10	

(10)

QUESTION 3: FILL IN THE BLANKS

3.1	
3.2	
3.3	
3.4	
3.5	

(10)

QUESTION 4: TRADE UNION

4.1 Identify the trade unions mentioned in the article. (3)

4.2 Are Eskom workers allowed to strike? Quote from the passage to show why you said yes or no. (2)

4.3 Describe what a Trade Union is. (2)

4.4 Discuss 2 (two) disadvantages of Trade Unions on Businesses. (4)

4.5 List 3 (three) rights granted to South African Workers. (3)

4.6 Besides Blue-collar workers, who else do Trade Unions represent. (3)

4.7 Provide 3 (three) functions of Trade Unions. (3)

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ENTREPRENEURSHIP

QUESTION 5: BUSINESS FUNCTIONS AND SECTORS

5.1 Identify from the above an aspect of a business in each of the economic sectors. Only write down the letter of your answer next to the question number. (3)

5.1.1 _____

5.1.2 _____

5.1.3 _____

5.2 Recommend which department within a factory are responsible for making sure there is always enough raw materials. Give 2 characteristics of this business function. (3)

6.3 Give 3 (three) other elements you will find in business plan. (3)

6.4 Is market research something that should be carried out before a business plan is created? Motivate your answer. (2)

6.5 List ONE personal quality that Edith Parson possesses to make her a successful entrepreneur. Quote from the scenario. (1)

6.6 A SWOT Analysis should be compiled for Edith. From the extract, list a strength, a weakness, an opportunity, and a threat to Edith's business. (4)

STRENGTH	WEAKNESS
<hr/>	<hr/>
<hr/>	<hr/>
<hr/>	<hr/>
<hr/>	<hr/>

OPPORTUNITY	THREAT
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____

6.7 Explain the difference between fixed and variable costs. (2)

6.8 Explain what is meant by break-even point when it comes to finances. (2)

[18]