



## **ACCOUNTING GRADE 11**

**PAPER 1 – JUNE 2026 [150 marks – 150 marks]**

### **BREAK DOWN**

1. Statement of Comprehensive Income
2. Financial Statements
  - 2.1 Notes to the Balance Sheet
    - Trade and other receivables
    - Trade and other payables
    - Capital
    - Current accounts
  - 2.2 Statement of Financial Position
3. Analysis and Interpretation
  - 3.1 Calculations :
    - % operating expenses on sales
    - Acid test ratio
    - Debt-Equity ratio
    - % return on average owner's equity
  - 3.2 Interpretation
    - Profitability/operating efficiency
    - Liquidity
    - Partnership returns
    - Risk