



## **ACCOUNTING GRADE 12**

**PAPER 1 – JUNE 2026 [150 marks – 2 hours]**

### **BREAK DOWN**

1. Concepts and Financial Statements and notes
2. Notes to Financial Statements and Cash Flow and Financial Indicators
  - 2.1 Retained Income Note
  - 2.2 Cash Flow Calculations
  - 2.3 Cash Flow Statement
  - 2.4 Financial indicators calculations
    - % operating profit on sales
    - % return on shareholders Equity (ROSHE)
    - Net asset value per share (NAV)
3. Analysis and Interpretation
  - 3.1 Interpretation
    - Profitability/business efficiency
    - Credit policy
    - Dividends, Earnings and Returns
    - Share Price
  - 3.2 Shareholding
  - 3.3 Financing strategies and gearing
4. Corporate Governance
  - 4.1 Audit Reports
  - 4.2 AGM – Companies Act