



ACCOUNTING GRADE 12

PAPER 2– JUNE 2026 [150 marks – 2 hours]

BREAK DOWN

1. Bank Reconciliation
 - Journals
 - Bank Reconciliation
 - Commenting
2. Cost Accounting
 - 2.1 Calculations: Direct Labour Cost and Direct Material Cost
 - 2.2 Note for Factory Overhead Costs
 - 2.3 Production Cost Statement
 - 2.4 Calculations and Internal Control - Break-even point
3. Problem Solving and Internal Control
4. Fixed Assets and Internal Control